

WHEREAS, one or more of the undersigned is indebted to the First National Bank of South Carolina, Landrum, South Carolina, in the amount of Six thousand six hundred fifty seven and 48/100 (\$6,657.48) Dollars, payable 36 payments @ \$184.93 1st pay due 1-15-84 and said debt was contractual, time of payment of an existing debt extended or further credit granted upon the express agreement that the following undertaking would be executed and delivered:

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that the undersigned in consideration of the premises and the sum of One Dollar and other good and valuable consideration to each of them paid, receipt of which is hereby acknowledged, do hereby agree:

(1) That so long as the undersigned or any one or more of them is indebted to the said Bank, or its assigns, in any amount, whether such obligation be incurred before or after the date hereof, whether as maker, endorser, guarantor, or otherwise, until cancellation of such indebtedness is evidenced by a formal release of this instrument, the undersigned or any one or more of them will not make or cause to be made any mortgage, deed of trust, conveyance of other instrument of agreement having the effect of a lien or encumbrance upon or conveyance of real estate or interest in real estate now owned by the aforesaid or any of them:

(2) The property referred to by this agreement is described as follows: All that piece, parcel or tract of land located in Greenville County, State of South Carolina, containing 2.1 acres, more or less. Reference is made to survey by J. Q. Bruce, Reg. Surveyor, 12-19-58, having the following medes and bounds;

BEGINNING at old iron pin, L. Price corner, and running thence N.7830 E. 109 feet with Price land; thence S. 28-33 E. 322 feet to South Carolina Highway No. 11; thence with same S. 81-30 W. 149.5 feet; thence N. 88-50 W. 112 feet; thence N. 32-25 W. 270 feet; thence N. 39-30 E. 167 feet to the beginning point.

This being the same property as conveyed to me by Ray J. Greene by deed recorded February 27, 1959 in Deed Book 618, Page 4, R.M.C. Office for Greenville County.

(3) In the event the undersigned fails to pay any indebtedness due the Bank, whether as maker, endorser or otherwise, at maturity, or at maturity of any renewal or renewals of the instrument evidencing such debt, or if any installment payment upon said debt be not paid when due, the undersigned upon demand in writing shall execute and deliver forthwith to the Bank, or its assigns, a real estate mortgage in customary form to secure payment of said indebtedness over such extended time as may be agreed upon by the parties or in the absence of agreement the mortgage shall be conditioned upon payment in full not later than thirty days after the date in writing was made for execution and delivery of the mortgage.

(4) That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

Invalidation of any portion of this Agreement by Statute, Court decree, Judgement or otherwise shall in no way effect the validity of any other portion hereof.

IN WITNESS WHEREOF, I (we) have caused these presents to be executed, sealed and delivered this 16th day of December, 19 83.

IN THE PRESENCE OF:

Lynn M. Bradshaw
Mary S. Belue

Ronnie C. Greene (SEAL)
Audrey G. Greene (SEAL)
_____ (SEAL)

STATE OF SOUTH CAROLINA

COUNTY OF Spartanburg

PERSONALLY appeared before me Lynn M. Bradshaw who being first duly sworn, made oath that she saw the within named Ronnie C. Greene and Audrey G. Greene sign, seal and as their act and deed deliver the within written agreement, and that Mary S. Belue she with Mary S. Belue witnessed the execution thereof.

SWORN to before me this 16th day of December, 19 83.

Audrey G. Greene
NOTARY PUBLIC FOR SOUTH CAROLINA
MY COMMISSION EXPIRES

RECORDED JAN 4 1984 at 10:45 A/M

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